

REGISTERED COMPANY NUMBER: 3455480 (England and Wales)
REGISTERED CHARITY NUMBER: 1073922

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS For The Year Ended 31 March 2009
FOR
EXPOSURE ORGANISATION LIMITED**

Bond Partners LLP
Chartered Certified Accountants
Registered Auditors
The Grange
100 High Street
London
N14 6TB

EXPOSURE ORGANISATION LIMITED
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for the Year Ended 31 March 2009

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EXPOSURE ORGANISATION LIMITED

REPORT OF THE TRUSTEES for the Year Ended 31 March 2009

The trustees who are also directors of the charity for the purposes of the Companies Act 1985, present their report with the financial statements of the charity for the year ended 31 March 2009. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

3455480 (England and Wales)

Registered Charity number

1073922

Registered office

The Bigger Shoe Box
Muswell Hill Centre
Hillfield Park
London
N10 3QJ

Trustees

T Porter - Chairman

S Bates

- resigned 16.2.09

J Croot

- resigned 26.11.08

I Koumi

P Thompson

C Washbrook

- appointed 16.2.09

Catherine Washbrook, a Communications Consultant, was appointed as trustee director on 16 February 2009, subject to approval of the members at the next Annual General meeting

Company Secretary

A Koumi

Auditors

Bond Partners LLP

Chartered Certified Accountants

Registered Auditors

The Grange

100 High Street

London

N14 6TB

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Exposure is the marketing name of the registered charity Exposure Organisation Limited, a registered charity, which is governed by its memorandum and articles of association dated 25 January 1999 and amended to allow for current governance arrangements on 17 October 2001. It is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £10.

Membership of the charity is open to any individual aged 18 or over who has been involved in Exposure's work and who supports its objectives. In the case of volunteers, eligibility is established by active involvement over a six-month period. There are currently 21 members of Exposure.

EXPOSURE ORGANISATION LIMITED

REPORT OF THE TRUSTEES for the Year Ended 31 March 2009

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Recruitment and appointment of new trustees

The charity's articles of association require the appointment of not less than three trustee directors. Trustee directors may be appointed by the board for a term of three years subject to election by the members in a general meeting. Trustee directors may be appointed by the board subject to election at the next annual general meeting.

The present trustee directors are as follows:

Tim Porter, (Chairman), Senior Manager, Bank of England

Iacovos Koumi, Chief Executive, Bank of Cyprus UK

Peter Thompson, retired Queen's Counsel

Catherine Washbrook, Communications Consultant

On 16 October 2008, Peter Thompson stood down as Chairman and nominated Timothy Porter as his replacement. The members approved this appointment unanimously. During the year, Simon Bates and Jean Croot retired as trustee directors, on 1 December 2008 and 16 February 2009 respectively. Catherine Washbrook, a Communications Consultant, was appointed as trustee director on 16 February 2009, subject to approval of the members at the next Annual General Meeting.

Exposure has no share capital. None of the trustee directors had any beneficial interests in the charity during the year.

Induction and training of new trustees

New trustee directors are recruited by invitation of the existing trustee directors. Prior to appointment, new trustee directors are required to demonstrate a sound knowledge of the charity's purpose and activities, to study its annual report and accounts and to study and adhere to all its policies and procedures, in particular its child protection policy. New trustee directors are required to complete a Criminal Records Bureau disclosure application form, which must be checked and cleared before they can take up their position.

New trustee directors are required to understand that they have overall responsibility for the charity's management and administration, for making decisions on its behalf in conjunction with their fellow trustee directors, and for ensuring all fundraising activities are undertaken properly and that monies are properly spent and accounted for.

New trustee directors are made aware that they must always act in the best interests of the charity and are not able to benefit directly or indirectly from its activities. They are required to clear their involvement with the charity with their employer to ensure there is no conflict of interest between their work for the charity and their paid employment.

Organisational structure

Material matters of policy are decided at regular meetings of Exposure's board of trustee directors while day to day management of the charity is delegated to the Manager and Secretary who is responsible for operational matters including finance, staffing and all media related activities. The Manager and Secretary reports to the board on Exposure's activities, cash position and plans. All expenditure over £1,500 is required to be approved by the Chairman or, in his absence, another trustee director.

The following staff and freelance contractors were involved in Exposure's work as at 31 March 2009:

Andreas Koumi, Manager and Secretary

Flo Cadjoe, Video Assistant and Development Officer

Gary Flavell, Exposure Magazine Editor

Mirella Issaias, Junior Exposure Project Manager

Luke Pantelidou, Graphic Designer and Design Trainer

Maximilian Sycamore, Internet Maintenance & IT Support

Enrico Tessarin, Video Co-ordinator

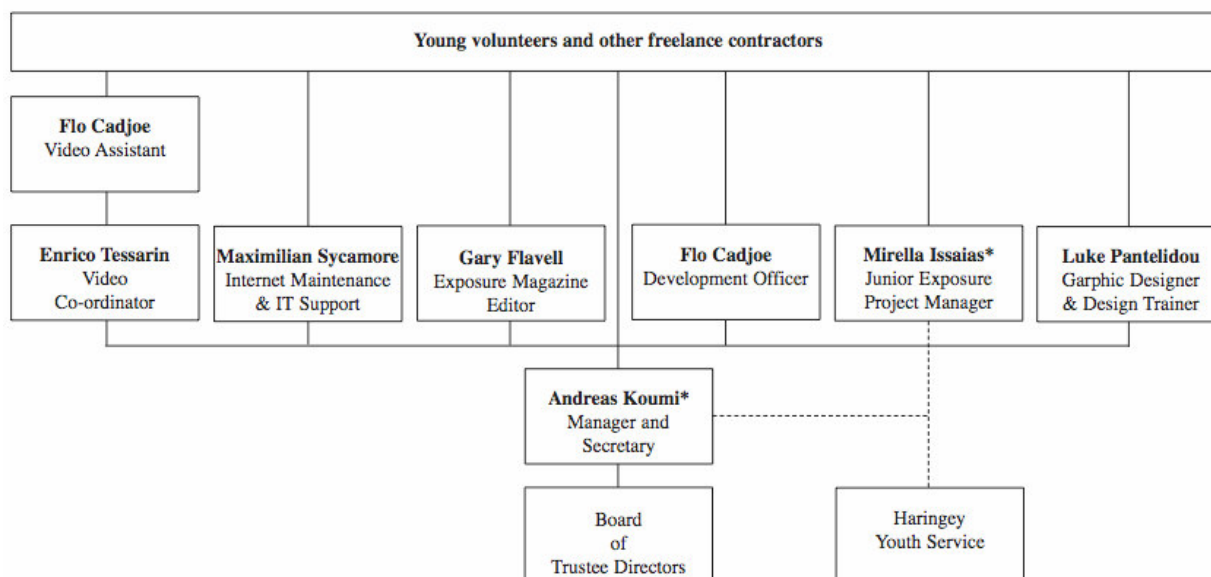
EXPOSURE ORGANISATION LIMITED

REPORT OF THE TRUSTEES for the Year Ended 31 March 2009

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Organisational structure (continued)

The bottom-up management structure shown below reflects Exposure's approach of undertaking activities led by young people, with support and guidance from adults.



* Seconded by Haringey Youth Service

Related parties

Now in its 13th year, Exposure has been generously supported since inception by Haringey Youth Service, which seconds key staff to administer the charity.

Risk management

The major risks identified by the trustee directors are:

- the risk of misappropriation of resources;
- the risk to harm of children and young people while in the care of Exposure's staff;
- the risk of loss or reputational damage arising from the publication of defamatory material;
- the risk of interruption of services due to an incident such as fire, flood or power failure;
- the risk of funding becoming more difficult to secure in the current economic environment.

These risks are mitigated by the maintenance of appropriate insurance cover and by having policies and procedures, reviewed regularly, for:

- the approval and control of expenditure;
- the control of physical resources, eg. IT equipment;
- child protection, health and safety at the Exposure office and on educational trips;
- the review of all published material by experienced editorial staff;
- business continuity planning;
- close contact with existing contributors to maintain funding and new grant applications to diversify funding sources.

EXPOSURE ORGANISATION LIMITED

REPORT OF THE TRUSTEES for the Year Ended 31 March 2009

OBJECTIVES AND ACTIVITIES

Charitable objects

In accordance with the charity's memorandum, its objects are to:

- advance the education and development of children and young people and in so doing provide and assist in the provision of training for children and young people in subjects which may include publishing, printing, journalism and broadcasting; and
- provide and assist in the provision of facilities for the recreation and other leisure-time occupation of children and young people so as to assist them in growing to full maturity as individuals in society.

Aims

Exposure aims to give children and young people:

- a meaningful out-of-school activity which increases self-esteem and rewards commitment;
- accredited media training opportunities in journalism, design, desk-top publishing, photography, magazine production, web design, advertising and video production;
- a chance to develop a range of key skills in communication, information technology, numeracy and literacy on nationally recognised media programmes;
- valuable work experience, which includes creative thinking, working in a team, meeting deadlines, doing presentations, servicing clients, and acting in a mature and responsible manner;
- an independent voice which can contribute to the democratic process;
- an incentive to learn about and address issues that affect them to develop their sense of good citizenship;
- an information and education service by and for young people.

Values

In pursuing its aims, Exposure puts young people at the centre of all its activities, always respecting and promoting young people's rights and freedom of expression. Embracing diversity, Exposure demonstrates its commitment to equality of opportunity for all young people by encouraging the exploration of issues important to them, by enabling their active and tangible involvement in the community, by valuing their contributions and by celebrating their achievements.

As a charity that generates income from a variety of sources to maintain its independence, Exposure is able to attract a pool of diverse, enthusiastic and free-thinking young volunteers, a committed and creative staff team and a board of high calibre trustee directors possessing a wealth of legal, financial, business and communications expertise. All are dedicated to ensuring that young people, regardless of background, have a genuine opportunity to express themselves.

Significant activities

Exposure is a voluntary youth organisation enabling children and young people from all backgrounds, including disadvantaged groups and those from areas of deprivation, to participate and achieve their fullest potential in the media. Based in Haringey, Exposure publishes the free Exposure youth magazine and the free companion children's magazine Junior Exposure, and undertakes other publishing, video production, advertising, design and internet activities.

Volunteers

All Exposure's volunteers are young people and are thus also beneficiaries. When they reach 19 the young people involved in Exposure activities are classed as adult volunteers and, in common with Exposure's staff and trustee directors, are required to adhere to all Exposure's policies and procedures, in particular its child protection policy. They are also required to complete a Criminal Records Bureau disclosure application form. During the year, five such adult volunteers were involved in Exposure's activities.

EXPOSURE ORGANISATION LIMITED

REPORT OF THE TRUSTEES for the Year Ended 31 March 2009

ACHIEVEMENT AND PERFORMANCE

Achievements

The following were key events for Exposure since the beginning of the financial year:

April 2008 - Exposure secured a further £17,800 to continue 'Exposure Music Factory', producing music videos for aspiring young local musicians.

May 2008 - Exposure was awarded a contract worth £16,400 to produce a promotional video for Haringey Council.

June 2008 - A short Exposure video on urban language, conceived, written and produced entirely by young people was short-listed from over one thousand entries to be screened at 'Virtual Voices', a national event held in Bristol aiming to bridge the gap between the media industry and young people.

July 2008 - One of Exposure's dedicated young volunteers, Amanuel Tewodros, won a runner up prize at the 'Haringey Young Heroes' event for his positive contribution to the community through his commitment to Exposure, despite incredibly difficult circumstances.

August 2008 - Exposure ran a popular design workshop for young people, as part of Haringey's 'Summer University'. Around twelve young people participated and a number of images generated subsequently appeared in Exposure's media products.

September 2008 - Exposure won a national Wow! award for outstanding customer services, having been nominated by seven young volunteers.

October 2008 - Exposure was awarded £4,430 from National Lottery Awards for All to offer young people formal graphic design training opportunities at Exposure one day a week.

November 2008 - Exposure secured £5,000 worth of funding from the Muswell Hill Area Assembly to produce an eight-page magazine supplement and accompanying video focusing on young people's perceptions of Muswell Hill.

December 2008 - Exposure won a second Wow! award for outstanding customer services, this time having been nominated by two referral agencies, Millennium Volunteers and the Adolescent Outreach Team.

January 2009 - An Exposure-produced advert highlighting to young people the importance of getting tested for chlamydia was screened at Cineworld cinema in Wood Green.

February 2009 - A number of articles on mental health produced by young volunteers at Exposure were reproduced in 'Equilibrium', a quarterly magazine written, designed and produced by Haringey residents recovering from mental illness.

March 2009 - Exposure was awarded £2,200 by the Wates Foundation to produce an eight-page supplement to Exposure magazine focusing on issues faced by young people with disabilities. The proposal was submitted by a young volunteer with cerebral palsy, Ben Holt, who was contacted by John Wates, the chairman of the charitable trust himself, to thank him for the application.

April 2009 - An Exposure music video, produced as part of 'Music Factory', won an award at the Wood Green Youth Film Festival for the most entertaining film as nominated by young people.

May 2009 - Exposure has secured a number of grants, from charitable trusts, to help meet certain core costs during the economic downturn. These include £1,000 from Hornsey Parochial Charities, £2,500 from The Mercers' Charitable Foundation, £3,000 from The Goldsmith's Company and £7,500 from The Equitable Charitable Trust.

June 2009 - Exposure managed to renew its annual service level agreement with Haringey Youth Service, worth £26,500, to help meet core running costs.

EXPOSURE ORGANISATION LIMITED

REPORT OF THE TRUSTEES for the Year Ended 31 March 2009

ACHIEVEMENT AND PERFORMANCE (continued)

Performance

Publishing

Exposure magazine

A core activity, the 28-page Exposure magazine is produced six times annually, financed through grants and charitable donations, as well as through advertising and sponsorship arrangements with local government organisations. Exposure magazine is designed to educate and inform young people, as well as to help adults to improve their understanding of young people. Young volunteers express freely their experiences, feelings and ideas through the publishing of articles, news items, reviews, poems, problems, horoscopes, photographs and illustrations.

Young volunteers at Exposure are involved in all stages of production, developing ideas and planning work, researching, interviewing and gathering information, writing copy, generating and manipulating images, laying out pages and preparing for print, magazine distribution and review.

As well as traditional teen issues, such as crime, drugs, sex and peer pressure, during the year Exposure magazine featured articles on vegetarianism, soccer hooligans, roller coasters, visiting New York, child abuse, shoes, coming to England, attention deficit hyperactive disorder, being deaf, alcohol abuse, the police, euthanasia, celebrity gossip, masturbation, psychosis, lesbianism, teenage 'hoodies', a career in the army, modern slang, depression, cerebral palsy, child sweat shops, online gaming obsession, dropping out of school and sex education.

Some 4,000 copies of Exposure magazine are distributed to local secondary schools, colleges, youth clubs and groups, Haringey Connexions drop-ins, public buildings, libraries, sports clubs and leisure centres. The magazine is also posted to over 300 other youth and community organisations around Haringey. Exposure offers a free subscription service with over 100 young people having Exposure magazine delivered straight to their homes.

Incorporated into Exposure magazine is an eight-page supplement focusing on particular topics of interest to young people in Haringey. The following supplements were produced during the year:

- Special Needs, funded by National Lottery Awards for All;
- Haringey Youth Council, funded by the Youth Opportunities Fund;
- Muswell Hill, funded by Muswell Hill Area Assembly;
- Haringey Youth Council, funded by the Youth Opportunities Fund.

During the year, around 130 young people were involved in Exposure magazine activities.

Junior Exposure

Financed by Haringey Children's Fund, Junior Exposure gives children from local primary schools and play centres a chance to express their views to both young and older readers. Young volunteers at Exposure are involved in putting Junior Exposure together, editing the words and adjusting the images produced by children, as well as laying out pages and preparing the magazine for print.

Junior Exposure features stories, poems and illustrations addressing issues relevant to children. The themes for the two issues published during the year were 'Heroes' and 'Siblings'. The 'Heroes' issue also included a 12-page supplement, commissioned by Haringey Teenage Pregnancy Unit, on the ambitions children and their parents have for their future. Some 7,000 copies of Junior Exposure are distributed to local primary schools and play centres by Haringey Children's Fund. During the year some 30 children aged five to 13 were involved in Junior Exposure activities.

EXPOSURE ORGANISATION LIMITED

REPORT OF THE TRUSTEES for the Year Ended 31 March 2009

ACHIEVEMENT AND PERFORMANCE (continued)

Performance (continued)

Video production

Utilising its in-house video-editing facilities, Exposure gives young people their first taste of the film industry. During the year, with a grant from Haringey Youth Opportunities Fund, Exposure ran 'Music Factory', enabling young volunteer filmmakers to produce three music videos to help local young musicians promote themselves on the internet. Young people were also involved in the production of a video for an environmental awards ceremony, a promotional video introducing Haringey to new employees for Haringey Council and a video on Muswell Hill for the Muswell Hill Area Assembly. Some 30 young people were involved in Exposure's video activities during the year.

Clips of Exposure's videos are available on its website and also on YouTube at www.youtube.com/exposureuk.

Exposure website

Exposure's award winning website is a tool to promote services to young people, funders and clients. It contains regular news updates, video, audio and magazine downloads, as well as information on the range of media activities available at Exposure and how young people can participate. The website features photos of young volunteers, together with quotes explaining what Exposure means to them and how they've benefited from their involvement. A section called 'Where are they now?' gives an update on what previous volunteers are doing and how Exposure helped them on their way. Testimonials from local referral agencies who value Exposure's services are also available. During the year, Exposure's website update activities were funded by a Local Area Agreement with Haringey Council.

Exposure has a presence on MySpace, an online networking community popular with young people (www.myspace.com/exposureuk). Exposure has over 900 MySpace friends who receive regular Exposure bulletins.

Design training

During the year grants from Haringey Summer University and then National Lottery Awards for All enabled Exposure to employ a freelance design trainer to work with young volunteers to generate images, illustrations and layouts for Exposure's media products, using professional digital equipment and computer software packages. Training sessions took place once a week. Over 30 young people have participated.

Marketing

Marketing remains key to Exposure's success, helping to attract support from local organisations as well as young volunteers. Over the year, Exposure's young people participated in the following marketing exercises:

- sponsoring, promoting and attending the first 'Haringey Young Heroes', an event celebrating the outstanding contributions made by local children and young people;
- attending the Wood Green Film Festival and hosting a film evening at the Muswell Hill Centre showcasing a number of Exposure video productions;
- featuring in articles in the local press regarding Exposure's activities;
- attending local community events and giving presentations to local youth agencies and schools promoting Exposure's services to young people;
- hosting film screenings of Exposure's videos as well as visits from local politicians, local authority officers, teachers, Connexions workers and other individuals who work with young people.

Accreditation

After successfully completing an accredited programme of challenges young volunteers receive an 'Expressive Arts' certificate recognised by the national award body ASDAN. The programme is broken down into five sections: exploration, creation, presentation, working in the media and appreciation. It offers young people an excellent opportunity to develop key skills in improving their own learning, working with others, problem solving, communication, application of numbers, information technology and positive contribution.

EXPOSURE ORGANISATION LIMITED

REPORT OF THE TRUSTEES for the Year Ended 31 March 2009

ACHIEVEMENT AND PERFORMANCE (continued)

Performance (continued)

Accreditation (continued)

Exposure also offers a further accredited programme, 'Introduction to Youth Media', recognised by AQA, another national award body, to widen the choice of recognised structured learning opportunities available to young volunteers.

Exposure's accreditation activities were funded by a Local Area Agreement with Haringey Council.

Volunteer recruitment

Exposure works closely with local schools and agencies such as Haringey Youth Service, Haringey Connexions, the Haringey Youth Offending Service, the Haringey Pupil Support Unit, Haringey Education and Business Partnership, VInvolved (a youth volunteering agency), Harington Scheme, Haringey Adult Learning, Haringey Children and Adolescent Mental Health Services to provide short and medium-term media work-experience and training opportunities for young volunteers.

Over the last year Exposure was in contact with 245 young people of whom 201 participated in Exposure activities. Of these, 174 made a tangible contribution to Exposure's work with 88 gaining a formal accreditation. Exposure worked with 41 young people defined as NEET (Not in Education, Employment or Training) or at serious risk of becoming NEET. Most of Exposure's young volunteers came from Haringey and of these some 37% are from Tottenham, 25% from Highgate or Muswell Hill, 13% from Wood Green, 13% from Harringay or Finsbury Park and 12% from Crouch End or Hornsey.

In addition, 19% of Exposure's young volunteers came from Enfield, 6% from Hackney, 6%, from Islington and 4% from Barnet. All of Exposure's young volunteers are offered specialist careers advice and guidance from a Haringey Connexions personal adviser who visits the Exposure office on a monthly basis for this purpose. Most of Exposure's young volunteers go on to access a range of employment, education and training opportunities. Exposure is regularly asked to provide references for former volunteers by educational establishments and employers.

Exposure's volunteer recruitment activities have been funded by a Haringey Local Area Agreement. It is hoped that funding will be secured to continue the work in the future.

Staff training

As an organisation dedicated to educating and developing young people, Exposure recognises it has a special responsibility to provide relevant training and development opportunities to staff who are themselves, in the main, local young people at the beginning of their careers. Exposure recognises staff training and development in the widest sense, including induction, mentoring, job shadowing and attending relevant training events. Over the past year Exposure staff undertook training in fire safety, chair evacuation, self-harm, sexual exploitation, ensuring positive outcomes for young people, the emotional well-being of refugees, business planning, networking, leadership and management.

Other charitable media activities

With the help of an established team of young freelance creatives, Exposure offers the following services to organisations wishing to communicate with young people on an ethical basis:

Advertising and sponsorship

Exposure accepts advertising and sponsorship in Exposure magazine.

Media production

Exposure produces newsletters, posters, leaflets, board games, banners, logos, letterheads and videos.

Consultancy

Exposure's expertise is made available to youth organisations wishing to establish similar projects.

Over the last year Exposure has undertaken work for Better Haringey, College of North East London, Haringey Children and Adolescent Mental Health Services, Haringey Connexions, Haringey Drugs and Alcohol Action Team, Haringey Student Pathways, Haringey Teenage Pregnancy Unit, Haringey Youth Council, Haringey Youth Opportunities Fund and Haringey Youth Service.

EXPOSURE ORGANISATION LIMITED

REPORT OF THE TRUSTEES for the Year Ended 31 March 2009

FINANCIAL REVIEW

Financial performance

Total incoming resources for the year were £235,256, down from £276,826 last year, due to a decrease in grant income for general charitable activities. There was nevertheless a modest increase in income for other media-related activities. The resources expended were £227,605, down from £259,239 last year, due to a decrease in general charitable activities. Consequently, net incoming resources were down to £7,651, compared with net incoming resources of £17,587 last year, while net assets increased to £138,364 from £130,713. The cash balance at the year-end was £124,458, up from £97,997, mainly due to timing of receipts.

Reserves policy

Exposure seeks to maintain adequate reserves and cash resources to ensure funds are available to meet its continuing obligations, principally to its staff, in the event of delays in arranging appropriate funding contracts with government or other agencies to continue its work. In December 2008, the Exposure trustee directors reviewed and revised the reserves policy with respect to cash balances held at banks, given government deposit protection limits.

Principal funding sources

Exposure's core activities are funded through a service level agreement with Haringey Youth Service. Since 1 April 2006 core costs have also been met through a grant from Haringey Voluntary Sector Team. Over the years, Exposure has widened its sources of funding. Haringey Children's Services (formerly Haringey Children's Fund) has, for the last seven years, funded Junior Exposure magazine. In the year ended 31 March 2009, Exposure secured funding through a Haringey Local Area Agreement to support its volunteer recruitment, accreditation and website activities, while other media activities were funded by the National Lottery, DrinkAware Trust, Haringey Youth Opportunities Fund, Haringey Summer University and Muswell Hill Area Assembly,

Exposure generates additional income through other fundraising and by carrying out professional and ethical youth media-related activities, including advertising, sponsorship, design, video production and consultancy services.

FUTURE DEVELOPMENTS

Publishing

Exposure magazine

Exposure has recently renewed its annual service level agreement with Haringey Youth Service, worth £26,500, to meet core running costs and part-fund the production of six issues of Exposure magazine in the next financial years. A major funding application has also been secured from Haringey Voluntary Sector Team, worth £18,000 annually, to part-fund Exposure magazine's production activities for the next three years.

In addition, in response to the economic downturn, Exposure has submitted a number of applications to a range of charitable trusts seeking small amounts of core-funding support. So far £14,000 has been secured and there is hope that this figure will increase.

Exposure has secured a contract to work with young people to produce at least two more eight-page magazine supplements for Haringey Youth Council promoting its activities. Exposure has also secured a £2,200 grant from the Wates Foundation to produce an eight-page supplement working with young disabled people. Exposure has also submitted a funding application to the Home Office, worth £4,120, to produce two eight-page magazine supplements on gangs, one on male gangs and the other on female gangs.

Exposure is looking to secure a Heritage Lottery Fund grant, worth up to £20,000, to produce a series of eight-page magazine supplements, as well as an accompanying video, on the diverse ethnic heritages of Haringey.

Junior Exposure

Exposure has secured a £5,625 contract with Haringey Children's Services to produce one issues of Junior Exposure during the summer of 2009 on the subject of 'My best experience'. Exposure is hoping to secure more funding to produce at least one further issue of Junior Exposure in the year ending 31 March 2010.

EXPOSURE ORGANISATION LIMITED

REPORT OF THE TRUSTEES for the Year Ended 31 March 2009

FUTURE DEVELOPMENTS (continued)

Video production

Exposure has secured funding from Haringey Youth Opportunities Fund worth £7,800 to continue 'Exposure Music Factory' until the end of September 2009. Other video production activities will be undertaken if funding is secured from Heritage Lottery Fund (see Exposure magazine, above) and Mediabox (see Campaigns, below).

Exposure website

Exposure is looking to secure funding from a Local Area Agreement with Haringey Council to continue its website and IT support activities.

Campaigns

Exposure has applied to Mediabox, a Department for Children, Schools and Families funding scheme, for a grant of £20,000 to produce a series of magazine adverts and associated 30-second video commercials, on four issues important to young people: physical disability, mental health, teenage stress and teenage pregnancy.

Volunteer recruitment and accreditation

Exposure is looking to secure funding from Children in Need and/or a Local Area Agreement with Haringey Council of up to £20,000 to continue its volunteer recruitment and accreditation activities, and to work with at least 40 young people defined as NEET or at serious risk of NEET.

Exposure has agreed the following best value performance indicator targets, as defined by the Department of Education and Skills, with Haringey Youth Service for the period ending 31 March 2010 (comparative figures achieved shown in brackets):

Young people in contact with Exposure: 200 (245)

Young people participating in Exposure's activities: 180 (201)

Young people gaining a recorded outcome at Exposure: 150 (174)

Young people gaining an accredited outcome at Exposure: 75 (88)

Other charitable media activities

Exposure is looking to continue its relationships with Haringey Youth Service, Haringey Teenage Pregnancy Unit, College of North East London and other local youth agencies and educational establishments, for the delivery of media services in the future.

THANK YOU

Exposure would like to thank all funders, clients, backers, staff, suppliers, members and volunteers for their continued support. Exposure would especially like to express its gratitude to Haringey Youth Service, without whose continued vision, encouragement and commitment to giving young people an independent voice, Exposure would not be here today.

EXPOSURE ORGANISATION LIMITED

**REPORT OF THE TRUSTEES
for the Year Ended 31 March 2009**

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant information (as defined by Section 234ZA of the Companies Act 1985) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

AUDITORS

The auditors, Bond Partners LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:

.....
T Porter - *Chairman*

Date: 16th July 2009

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
EXPOSURE ORGANISATION LIMITED**

We have audited the financial statements of Exposure Organisation Limited for the year ended 31 March 2009 which comprise Statement of Financial Activities, Balance Sheet and the related notes. These financial statements have been prepared in accordance with the accounting policies set out therein and the requirement of the Financial Reporting Standard for Small Entities (Effective January 2007).

This report is made solely to the charitable company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

The trustees' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Trustee' Responsibilities on page eleven.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Report of the Trustees is consistent with the financial statements.

In addition, we report to you if, in our opinion, the charitable company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and other transactions is not disclosed.

We read the Report of the Trustees and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the charitable company's affairs as at 31 March 2009 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Report of the Trustees is consistent with the financial statements.

Bond Partners LLP
Chartered Certified Accountants
Registered Auditors
The Grange
100 High Street
London
N14 6TB

Date: 16th July 2009

EXPOSURE ORGANISATION LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2009**

		Unrestricted funds	Restricted funds	31.3.09 Total funds	31.3.08 Total funds
	Notes	£	£	£	£
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	45,771	131,879	177,650	224,749
Investment income	3	2,175	-	2,175	3,246
Incoming resources from charitable activities					
Media	4 5	<u>55,431</u>	<u>-</u>	<u>55,431</u>	<u>48,831</u>
Total incoming resources		103,377	131,879	235,256	276,826
RESOURCES EXPENDED					
Charitable activities					
Media	5	90,856	132,980	223,836	255,831
Governance costs	6	<u>3,769</u>	<u>-</u>	<u>3,769</u>	<u>3,408</u>
Total resources expended		94,625	132,980	227,605	259,239
NET INCOMING/(OUTGOING) RESOURCES before transfers					
		8,752	(1,101)	7,651	17,587
Gross transfers between funds	13	<u>(886)</u>	<u>886</u>	<u>-</u>	<u>-</u>
Net incoming/(outgoing) resources		7,866	(215)	7,651	17,587
RECONCILIATION OF FUNDS					
Total funds brought forward		105,054	25,659	130,713	113,126
TOTAL FUNDS CARRIED FORWARD		<u>112,920</u>	<u>25,444</u>	<u>138,364</u>	<u>130,713</u>

The notes form part of these financial statements

EXPOSURE ORGANISATION LIMITED

**BALANCE SHEET
At 31 March 2009**

	Notes	Unrestricted funds £	Restricted funds £	31.3.09 Total funds £	31.3.08 Total funds £
FIXED ASSETS					
Tangible assets	10	933	6,654	7,587	12,831
CURRENT ASSETS					
Debtors	11	18,123	-	18,123	31,991
Prepayments and accrued income		1,136	-	1,136	1,456
Cash at bank and in hand		<u>99,559</u>	<u>24,899</u>	<u>124,458</u>	<u>97,997</u>
		118,818	24,899	143,717	131,444
CREDITORS					
Amounts falling due within one year	12	(6,830)	(6,110)	(12,940)	(13,562)
NET CURRENT ASSETS		<u>111,988</u>	<u>18,789</u>	<u>130,777</u>	<u>117,882</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>112,921</u>	<u>25,443</u>	<u>138,364</u>	<u>130,713</u>
NET ASSETS		<u><u>112,921</u></u>	<u><u>25,443</u></u>	<u><u>138,364</u></u>	<u><u>130,713</u></u>
FUNDS	13				
Unrestricted funds				112,921	105,054
Restricted funds				<u>25,443</u>	<u>25,659</u>
TOTAL FUNDS				<u><u>138,364</u></u>	<u><u>130,713</u></u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Trustees on 16 July 2009 and were signed on its behalf by:

T Porter -*Chairman*

The notes form part of these financial statements

EXPOSURE ORGANISATION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2009**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historic cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005) issued in March 2005, applicable UK Accounting Standards and the Companies Act 1985. The principal accounting policies adopted in the preparation of the financial statements are set out below.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Grants are recognised in the accounting period when the conditions for receipt have been complied with.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

All fixed assets are initially recorded at cost. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The London Borough of Haringey operates both defined benefit and contribution pension scheme for employees seconded to the charitable company. Contributions are charged to the Statement of Financial Activities in the period to which they relate.

2. VOLUNTARY INCOME

	31.3.09	31.3.08
	£	£
Grants	112,348	158,579
Donated services and facilities	<u>65,302</u>	<u>66,170</u>
	<u><u>177,650</u></u>	<u><u>224,749</u></u>

3. INVESTMENT INCOME

	31.3.09	31.3.08
	£	£
Deposit account interest	<u>2,175</u>	<u>3,246</u>

EXPOSURE ORGANISATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2009

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	31.3.09	31.3.08
Activity	£	£
Media	-	48,831
Adverts	800	-
Design	20,850	-
Publications	21,146	-
Video	11,603	-
Other	<u>1,032</u>	<u>-</u>
	<u>55,431</u>	<u>48,831</u>

This year we have shown the break-down of our income from charitable activities into respective media elements

5. CHARITABLE ACTIVITIES COSTS

	Media production	Haringey Youth Service	Haringey Voluntary Sector Team	Other unrestricted	Total Unrestricted
	£	£	£	£	£
Freelance costs	34,913		8,270	1,095	44,278
Staff costs		24,018			24,018
Distribution			130		130
Computer expenses		211	109		320
Printing costs	11,554	1,440	2,212		15,206
Communication costs			982		982
Travelling			120		120
Rent		3,563	740		4,303
Sundry	900			71	971
Insurance	577	(1,136)	175		(384)
Depreciation		703	209		912
Total	<u>47,944</u>	<u>28,799</u>	<u>12,947</u>	<u>1,166</u>	<u>90,856</u>

EXPOSURE ORGANISATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2009

5. CHARITABLE ACTIVITIES COSTS (continued)

	Haringey Children's Fund	Haringey Youth Opportunities Fund	Haringey Communities for Health Campaign	Local Agreement with Haringey Council	Other Restricted	Total Restricted
	£	£	£	£	£	£
Freelance costs	7,230	13,657	2,287	6,450	14,520	44,144
Staff cost					65,302	65,302
Distribution				650		650
Computer expenses		32				32
Printing costs	3,140	850	4,091	5,396	1,000	14,477
Communication				1,090		1,090
Travelling				60		60
Equipment hire					1,015	1,015
Sundry		420	144	237		801
Insurance				1,144		1,144
Depreciation	275	1,981			2,009	4,265
Total	10,645	16,940	6,521	15,027	83,846	132,980

6. GOVERNANCE COSTS

	31.3.09	31.3.08
	£	£
Accountancy	771	940
Auditors' remuneration	<u>2,998</u>	<u>2,468</u>
	<u>3,769</u>	<u>3,408</u>

7. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging:

	31.3.09	31.3.08
	£	£
Auditors' remuneration	2,998	2,468
Depreciation - owned assets	<u>5,953</u>	<u>7,467</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2009 nor for the year ended 31 March 2008.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 March 2009 nor for the year ended 31 March 2008.

EXPOSURE ORGANISATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2009

9. STAFF COSTS

	31.3.09	31.3.08
	£	£
Wages and salaries	69,050	73,926
Social security costs	8,211	6,187
Other pension costs	<u>12,059</u>	<u>10,057</u>
	<u>89,320</u>	<u>90,170</u>

10. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 April 2008	66,267
Additions	3,038
Disposals	<u>(3,103)</u>
At 31 March 2009	<u>66,202</u>
 DEPRECIATION	
At 1 April 2008	53,438
Charge for year	5,953
Eliminated on disposal	<u>(776)</u>
At 31 March 2009	<u>58,615</u>
 NET BOOK VALUE	
At 31 March 2009	<u>7,587</u>
At 31 March 2008	<u>12,829</u>

EXPOSURE ORGANISATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2009

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.09	31.3.08
	£	£
Trade debtors	<u>18,123</u>	<u>31,991</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.09	31.3.08
	£	£
Trade creditors	1,095	-
Taxation and social security	638	610
Other creditors	<u>11,207</u>	<u>12,952</u>
	<u>12,940</u>	<u>13,562</u>

13. MOVEMENT IN FUNDS

	At 1.4.08	Net movement in funds	Transfers between funds	At 31.3.09
	£	£	£	£
Unrestricted funds				
Haringey Youth Service	2,381	(5,678)	3,300	3
Haringey Voluntary Sector Team	-	4,686	(3,300)	1,386
Tottenham Grammar School Foundation	360	-	-	360
Media Production	102,313	9,661	(886)	111,088
Chiq Promotions (fund raising event)	-	29	-	29
Hornsey Parochial	-	30	-	30
Other donation	-	25	-	25
	<u>105,054</u>	<u>8,753</u>	<u>(886)</u>	<u>112,921</u>
Restricted funds				
Haringey Children's Fund	7,116	605	-	7,721
National Lottery, Awards for All	2,920	1,521	-	4,441
North London Connexions	1,726	(910)	-	816
Drink Aware Trust	-	(660)	660	-
Haringey Youth Oppurtunites Fund	6,920	861	-	7,781
London Youth Variety Club	485	(296)	-	189
Mediabox	3,841	(3,089)	-	752
Haringey Comms for Health Campaign	2,651	(2,877)	226	-
Local Area Agreement with Haringey Council	-	2,973	-	2,973
Haringey Youth Service Summer Uni	-	180	-	180
Haringey Make a Difference	-	590	-	590
	<u>25,659</u>	<u>(1,102)</u>	<u>886</u>	<u>25,443</u>
TOTAL FUNDS	<u>130,713</u>	<u>7,651</u>	<u>-</u>	<u>138,364</u>

EXPOSURE ORGANISATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2009

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Haringey Youth Service	26,521	(32,199)	(5,678)
Haringey Voluntary Sector Team	18,001	(13,315)	4,686
Media Production	57,605	(47,944)	9,661
Chiq Promotions (fund raising event)	100	(71)	29
Hornsey Parochial	1,000	(970)	30
Other donation	<u>150</u>	<u>(125)</u>	<u>25</u>
	103,377	(94,624)	8,753
Restricted funds			
Haringey Children's Fund	11,250	(10,645)	605
National Lottery, Awards for All	4,431	(2,910)	1,521
North London Connexions	-	(910)	(910)
London Borough of Haringey	65,302	(65,302)	-
Drink Aware Trust	2,460	(3,120)	(660)
Haringey Youth Oppurtunites Fund	17,801	(16,940)	861
London Youth Variety Club	882	(1,178)	(296)
Mediabox	-	(3,089)	(3,089)
Haringey Comms for Health Campaign	3,644	(6,521)	(2,877)
Local Area Agreement with Haringey Council	17,999	(15,026)	2,973
Haringey Youth Service Summer Uni	1,200	(1,020)	180
Haringey Make a Difference	<u>6,910</u>	<u>(6,320)</u>	<u>590</u>
	131,879	(132,981)	(1,102)
TOTAL FUNDS	<u><u>235,256</u></u>	<u><u>(227,605)</u></u>	<u><u>7,651</u></u>

EXPOSURE ORGANISATION LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2009**

	31.3.09	31.3.08
	£	£
INCOMING RESOURCES		
Voluntary income		
Grants	112,348	158,579
Donated services and facilities	<u>65,302</u>	<u>66,170</u>
	177,650	224,749
Investment income		
Deposit account interest	2,175	3,246
Incoming resources from charitable activities		
Media-related activities	<u>55,431</u>	<u>48,831</u>
Total incoming resources	<u>235,256</u>	<u>276,826</u>
RESOURCES EXPENDED		
Charitable activities		
Wages	69,050	73,926
Social security	8,211	6,187
Pensions	12,059	10,057
Distribution	780	780
Freelance costs	88,422	116,806
Computer costs	351	15
Printing costs	29,683	30,690
Communications	2,072	2,191
Sundries	1,771	1,734
Rent	4,303	4,185
Insurance	759	1,456
Travel	180	339
Equipment Hire	1,016	-
Depreciation of tangible fixed assets	<u>5,179</u>	<u>7,465</u>
	223,836	255,831
Governance costs		
Accountancy	771	940
Auditors' remuneration	<u>2,998</u>	<u>2,468</u>
	<u>3,769</u>	<u>3,408</u>
Total resources expended	227,605	259,239
Net income	<u><u>7,651</u></u>	<u><u>17,587</u></u>

This page does not form part of the statutory financial statements